

## STATISTICAL SECTION

This part of The School District of Greenville County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

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Financial Trends <i>These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.</i>	137
Revenue Capacity <i>These schedules contain information to help the reader assess the School District's most significant local revenue source, the property tax.</i>	144
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.</i>	148
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within the School District's financial activities take place.</i>	152
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report related to the services the city provides and the activities it performs.</i>	154

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 1**

**NET ASSETS BY COMPONENT**

**LAST SEVEN FISCAL YEARS**

(accrual basis of accounting)

**UNAUDITED**

	<b>Fiscal Year</b>						
	<b>2002 (A)</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Governmental Activities							
Invested In Capital Assets, Net Of Related Debt	\$ 375,465,307	394,681,916	444,027,108	486,666,594	488,183,354	480,631,114	\$ 486,203,030
Restricted	20,867,965	14,577,126	8,914,389	8,885,616	8,141,112	6,810,678	4,027,946
Unrestricted	20,766,830	26,246,837	36,584,964	40,212,194	47,560,783	48,124,342	49,415,789
<b>Total Governmental Activities Net Assets</b>	<b>417,100,102</b>	<b>435,505,879</b>	<b>489,526,461</b>	<b>535,764,404</b>	<b>543,885,249</b>	<b>543,885,249</b>	<b>539,646,765</b>
Business-Type Activities							
Invested In Capital Assets, Net Of Related Debt	6,024,029	6,582,306	6,424,014	6,209,817	6,066,076	6,413,141	6,847,163
Unrestricted	2,349,200	3,081,537	4,939,370	6,814,674	8,349,274	9,386,896	8,193,585
<b>Total Business-Type Activities Net Assets</b>	<b>8,373,229</b>	<b>9,663,843</b>	<b>11,363,384</b>	<b>13,024,491</b>	<b>14,415,350</b>	<b>14,415,350</b>	<b>15,040,748</b>
Primary Government							
Invested In Capital Assets, Net Of Related Debt	381,489,336	401,264,222	450,451,122	492,876,411	494,249,430	487,044,255	493,050,193
Restricted	20,867,965	14,577,126	8,914,389	8,885,616	8,141,112	6,810,678	4,027,946
Unrestricted	23,116,030	29,328,374	41,524,334	47,026,868	55,910,057	57,511,235	57,609,374
<b>Total Primary Government Net Assets</b>	<b>\$ 425,473,331</b>	<b>445,169,722</b>	<b>500,889,845</b>	<b>548,788,895</b>	<b>558,300,599</b>	<b>558,300,599</b>	<b>\$ 554,687,513</b>

(A) GASB 34 was not implemented until the 2002 fiscal year; net asset information is not available prior to that fiscal year.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 2**

**CHANGES IN NET ASSETS**

**LAST SEVEN FISCAL YEARS**

(accrual basis of accounting)

**UNAUDITED**

	<b>Fiscal Year</b>						
	<b>2002 (A)</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
<b>Expenses</b>							
Governmental Activities:							
Instruction	\$ 233,419,595	243,100,290	245,771,141	266,621,447	287,062,759	317,433,608	\$ 338,942,590
Support Services	127,042,247	140,682,881	153,547,857	171,051,626	186,471,634	204,454,373	223,459,573
Community Services	916,790	637,374	703,355	809,914	865,928	653,033	765,487
Intergovernmental	6,135,388	2,021,349	2,149,603	3,112,120	5,084,855	-	-
Interest And Other Charges	24,140,683	46,756,990	49,614,896	54,296,376	54,958,718	61,697,569	58,400,669
Total Governmental Activities Expenses	<u>391,654,703</u>	<u>433,198,884</u>	<u>451,786,852</u>	<u>495,891,483</u>	<u>534,443,894</u>	<u>584,238,583</u>	<u>621,568,319</u>
Business-Type Activities:							
Food Services	18,682,029	19,407,894	20,588,775	21,460,105	23,016,625	25,510,774	29,157,884
Total Business-Type Activities Expenses	<u>18,682,029</u>	<u>19,407,894</u>	<u>20,588,775</u>	<u>21,460,105</u>	<u>23,016,625</u>	<u>25,510,774</u>	<u>29,157,884</u>
Total Primary Government Expenses	<u>410,336,732</u>	<u>452,606,778</u>	<u>472,375,627</u>	<u>517,351,588</u>	<u>557,460,519</u>	<u>609,749,357</u>	<u>650,726,203</u>
<b>Program Revenues</b>							
Governmental Activities:							
Charges For Services:							
Instruction	809,649	899,166	1,107,725	1,171,644	1,276,306	1,171,904	1,340,758
Support Services	-	-	696,529	697,465	2,239,862	3,044,863	2,680,945
Operating Grants And Contributions	203,695,557	207,379,440	219,296,373	237,240,184	264,290,110	279,953,292	315,883,558
Capital Grants And Contributions	8,834,074	1,453,790	-	3,634,162	983,925	1,097,947	1,330,064
Total Governmental Activities Program Revenues	<u>213,339,280</u>	<u>209,732,396</u>	<u>221,100,627</u>	<u>242,743,455</u>	<u>268,790,203</u>	<u>285,268,006</u>	<u>321,235,325</u>
Business-Type Activities:							
Charges For Services:							
Food Services	9,761,960	10,066,612	10,451,994	10,505,517	11,252,443	12,579,502	12,974,062
Operating Grants And Contributions	9,775,681	10,991,290	11,472,471	12,686,756	13,263,339	13,945,698	15,340,136
Capital Grants And Contributions	1,214,624	558,278	1,372,600	871,939	992,702	1,602,261	1,256,397
Total Business-Type Activities Program Revenues	<u>20,752,265</u>	<u>21,616,180</u>	<u>23,297,065</u>	<u>24,064,212</u>	<u>25,508,484</u>	<u>28,127,461</u>	<u>29,570,595</u>
Total Primary Government Program Revenues	<u>\$ 234,091,545</u>	<u>231,348,576</u>	<u>244,397,692</u>	<u>266,807,667</u>	<u>294,298,687</u>	<u>313,395,467</u>	<u>\$ 350,805,920</u>

(Continued)

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 2**

**CHANGES IN NET ASSETS**

**LAST SEVEN FISCAL YEARS**

(accrual basis of accounting)

**UNAUDITED**

	<b>Fiscal Year</b>						
	<b>2002 (A)</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
<b>Net (Expense)/Revenue</b>							
Governmental Activities	\$ (178,315,423)	(223,466,488)	(230,686,225)	(253,148,028)	(265,653,691)	(298,970,577)	\$ (300,332,994)
Business-Type Activities	2,070,236	2,208,286	2,708,290	2,604,107	2,491,859	2,616,687	412,711
Total Primary Government Net (Expense)/Revenue	<u>(176,245,187)</u>	<u>(221,258,202)</u>	<u>(227,977,935)</u>	<u>(250,543,921)</u>	<u>(263,161,832)</u>	<u>(296,353,890)</u>	<u>(299,920,283)</u>
<b>General Revenues And Other Changes In Net Assets</b>							
Governmental Activities:							
Property Taxes	222,899,402	228,378,581	229,141,319	239,127,675	242,607,812	261,802,159	197,467,739
State Revenue in Lieu of Taxes	-	-	-	-	-	-	80,486,671
Unrestricted Grants And Contributions	39,004	11,586	276,341	274,145	120,669	266,183	229,075
Unrestricted Investment Earnings	1,810,044	11,706,265	52,976,497 B	58,909,355	26,402,402	27,170,846	24,702,384
Miscellaneous	6,269,996	950,543	134,565	131,796	3,542,653 C	180,274	355,756
Gain On Disposal Of Capital Assets	-	-	1,320,275	-	-	-	-
Transfers	943,000	825,290	857,810	943,000	1,101,000	1,232,000	1,172,000
Total Governmental Activities	<u>231,961,446</u>	<u>241,872,265</u>	<u>284,706,807</u>	<u>299,385,971</u>	<u>273,774,536</u>	<u>290,651,462</u>	<u>304,413,625</u>
Business-Type Activities:							
Intergovernmental Revenue	45,856	44,891	-	-	-	-	-
Transfers	(943,000)	(962,563)	(1,008,749)	(943,000)	(1,101,000)	(1,232,000)	(1,172,000)
Total Business-Type Activities	<u>(897,144)</u>	<u>(917,672)</u>	<u>(1,008,749)</u>	<u>(943,000)</u>	<u>(1,101,000)</u>	<u>(1,232,000)</u>	<u>(1,172,000)</u>
Total Primary Government	<u>231,064,302</u>	<u>240,954,593</u>	<u>283,698,058</u>	<u>298,442,971</u>	<u>272,673,536</u>	<u>289,419,462</u>	<u>303,241,625</u>
Change In Net Assets:							
Governmental Activities	53,646,023	18,405,777	54,020,582	46,237,943	8,120,845	(8,319,115)	4,080,631
Business-Type Activities	1,173,092	1,290,614	1,699,541	1,661,107	1,390,859	1,384,687	(759,289)
Total Primary Government	<u>\$ 54,819,115</u>	<u>19,696,391</u>	<u>55,720,123</u>	<u>47,899,050</u>	<u>9,511,704</u>	<u>(6,934,428)</u>	<u>\$ 3,321,342</u>

(A) GASB 34 was not implemented until the 2002 fiscal year; changes in net asset information is not available prior to that fiscal year.

(B) The School District began a new investment program in order to recapture negative arbitrage

(C) The School District settled a legal claim, receiving \$3,265,000

(D) Owner occupied residential property exempt from property tax and replaced by state revenue from Homestead Exemption Fund.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 3**

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE**

**LAST SEVEN FISCAL YEARS**

(accrual basis of accounting)

**UNAUDITED**

	<b>Fiscal Year</b>						
	<b>2002 (A)</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008 (B)</b>
Property Tax-General Operations	\$ 158,106,726	161,877,754	160,933,598	170,943,978	173,465,886	190,815,430	\$ 123,600,499
Property Tax-Debt Service	\$ 64,792,676	66,500,827	68,207,721	68,183,697	69,141,926	70,986,729	\$ 73,867,240

(A) GASB 34 was not implemented until the 2002 fiscal year; tax revenue on a full accrual basis of accounting is not available prior to that fiscal year.

(B) Owner occupied residential property exempt from property tax and replaced by state revenue from Homestead Exemption Fund.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 4**

**FUND BALANCES OF GOVERNMENTAL FUNDS**

**LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)

**UNAUDITED**

	<b>Fiscal Year</b>									
	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
General Fund										
Reserved	\$ 1,103,660	2,788,214	429,469	251,304	477,264	545,645	698,366	353,122	248,623	\$ 337,979
Unreserved	9,631,684	14,860,374	26,329,958	31,345,248	26,031,068	38,880,153	40,469,946	48,390,733	49,319,741	50,053,111
<b>Total General Fund</b>	<b>10,735,344</b>	<b>17,648,588</b>	<b>26,759,427</b>	<b>31,596,552</b>	<b>26,508,332</b>	<b>39,425,798</b>	<b>41,168,312</b>	<b>48,743,855</b>	<b>49,568,364</b>	<b>50,391,090</b>
All Other Governmental Funds										
Reserved	45,919,045	43,216,301	42,021,255	748,684,911 A	639,957,050	670,199,356	531,309,033	452,166,387	289,139,624	227,804,646
Unreserved, Reported In:										
Permanent Fund	5,021	4,028	5,162	-	-	1,452	2,225	3,772	6,493	6,509
<b>Total All Other Governmental Funds</b>	<b>\$ 45,924,066</b>	<b>43,220,329</b>	<b>42,026,417</b>	<b>748,684,911</b>	<b>639,957,050</b>	<b>670,200,808</b>	<b>531,311,258</b>	<b>452,170,159</b>	<b>289,146,117</b>	<b>\$ 227,811,155</b>

(A) Building Equity Sooner for Tomorrow (a blended component unit of the School District) issued \$800 million in installment purchase revenue bonds to begin a facility building and renovation program in 2002. There have been additional issuances totaling \$231 million. These funds have been and are continuing to be expended from 2003 through 2006.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**

**LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)

**UNAUDITED**

	<u>1999</u>	<u>2000</u>	<u>2001</u>
<b>Revenues</b>			
Taxes:			
General Operations	\$ 89,007,121	95,516,806	110,768,632
Debt Service	45,430,370	51,217,629	54,973,777
Investment Earnings	3,635,358	5,113,039	4,844,811
Other Local Sources	1,927,733	2,649,733	2,705,538
State Sources	182,237,413	229,544,688	249,060,844
Federal Sources	13,453,899	17,870,551	20,375,470
Total Revenues	<u>335,691,894</u>	<u>401,912,446</u>	<u>442,729,072</u>
<b>Expenditures</b>			
Current:			
Instruction	181,815,230	193,122,310	214,649,324
Support Services	105,364,567	110,205,391	122,946,275
Community Services	592,704	678,739	1,264,835
Intergovernmental	89,748	272,356	375,230
Capital Outlay	78,835,644	54,743,134	94,780,239
Debt Service:			
Principal	44,755,000	88,120,000	52,050,000
Interest And Fiscal Charges	4,533,870	5,289,998	4,550,060
Bond Issuance Costs	-	-	-
Total Expenditures	<u>415,986,763</u>	<u>452,431,928</u>	<u>490,615,963</u>
Excess Of Revenues Over (Under) Expenditures	(80,294,869)	(50,519,482)	(47,886,891)
<b>Other Financing Sources (Uses)</b>			
Premium On Bonds Sold	641,750	121,176	177,840
Issuance Of General Obligation & Revenue Bonds/Anticipation Notes	87,100,000	12,800,000	57,000,000
Issuance Of Refunding Bonds	-	40,000,000	-
Payment To Refunded Debt Escrow Agent	-	-	-
Sale Of Capital Assets	1,450,850	2,152,922	647,485
Transfers In	15,312,595	17,321,863	20,306,155
Transfers Out	(14,925,779)	(17,667,015)	(21,556,449)
Total Other Financing Sources (Uses)	<u>89,579,416</u>	<u>54,728,946</u>	<u>56,575,031</u>
<b>Net Change In Fund Balances</b>	<u>\$ 9,284,547</u>	<u>4,209,464</u>	<u>8,688,140</u>
Debt Service As A Percentage Of Noncapital Expenditures	18.9%	27.0%	29.6%

- (A) Interest payments began on the Building Equity Sooner for Tomorrow (a blended component unit of the School District)
- (B) The School District began a new investment program in order to recapture negative arbitrage
- (C) The first full year of expenditures for the facility building and renovation program; this program has continued through 2006
- (D) The School District significantly curtailed its investment program as it had recaptured all of its negative arbitrage
- (E) The State of South Carolina significantly increased its funding under the Education Finance Act
- (F) The School District began issuing more short-term GO Bonds.
- (G) The School District paid arbitrage rebate.

Table 5

							<b>Fiscal Year</b>						
<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>							
121,064,035	123,363,565	132,866,982	137,511,156	140,311,489	156,850,268	\$ 122,943,560							
61,758,243	63,357,651	65,392,038	64,578,404	65,723,525	67,544,820	73,654,936							
6,489,080	11,706,106	52,976,498 (B)	71,531,509	23,774,837 (D)	26,198,441	24,767,438							
3,339,993	3,510,503	4,449,173	3,463,712	8,834,933	6,172,324	6,632,139							
219,021,909	216,485,437	221,038,880	237,891,798	263,409,277 (E)	278,425,406	354,717,760							
22,285,930	25,624,874	31,587,390	37,823,264	36,707,154	38,630,384	40,967,428							
<u>433,959,190</u>	<u>444,048,136</u>	<u>508,310,961</u>	<u>552,799,843</u>	<u>538,761,215</u>	<u>573,821,643</u>	<u>623,683,261</u>							
227,136,956	232,630,243	232,973,522	250,545,686	267,715,158	287,153,756	306,917,043							
124,799,088	136,800,696	144,391,649	155,147,961	166,272,431	191,020,215	208,426,118							
880,123	637,372	695,840	809,914	865,172	653,034	760,767							
1,599,993	2,021,349	2,149,603	3,112,121	5,084,855	6,166,743	7,714,672							
92,997,024	87,538,038	142,699,503 (C)	311,925,808	229,521,995	178,597,252	88,516,892							
148,850,000	91,800,000	70,000,000	6,605,000	7,190,000	10,925,000	11,795,000							
14,153,800	54,622,928 (A)	52,393,244	53,829,573	55,924,188	56,339,680	57,365,584							
-	-	-	2,946,550	6,515,362	6,993,682 (G)	4,431,554 (G)							
<u>610,416,984</u>	<u>606,050,626</u>	<u>645,303,361</u>	<u>784,922,613</u>	<u>739,089,161</u>	<u>737,849,362</u>	<u>685,927,630</u>							
(176,457,794)	(162,002,490)	(136,992,400)	(232,122,770)	(200,327,946)	(164,027,719)	(62,244,369)							
634,872	173,900	6,645,747	18,037,521	27,340,851	-	-							
889,000,000	47,000,000	170,765,000	68,000,000 (F)	61,615,000	-	-							
-	-	-	216,905,000	574,790,000	-	-							
-	-	-	(210,307,182)	(537,166,076)	-	-							
204,084	182,291	1,885,067	1,397,395	1,081,615	596,186	560,133							
211,622,574	48,243,139	106,331,888	104,805,986	99,318,224	96,908,692	140,214,120							
(210,734,864)	(47,417,849)	(105,474,078)	(103,862,986)	(98,217,224)	(95,676,692)	(139,042,120)							
<u>890,726,666</u>	<u>48,181,481</u>	<u>180,153,624</u>	<u>94,975,734</u>	<u>128,762,390</u>	<u>1,828,186</u>	<u>1,732,133</u>							
<u>714,268,872</u>	<u>(113,821,009)</u>	<u>43,161,224</u>	<u>(137,147,036)</u>	<u>(71,565,556)</u>	<u>(162,199,533)</u>	<u>\$ (60,512,236)</u>							
32.0%	28.3%	24.1%	13.1%	13.4%	14.4%	12.2%							

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 6**

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**

**LAST TEN FISCAL YEARS**

**UNAUDITED**

Fiscal Year Ended June 30	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Motor Vehicles	Other					
1999	\$ 303,574,035	391,759,316	187,080,299	245,517,905	-	1,127,931,555	134.6	\$ 15,956,476,287	7%
2000	327,279,890	412,737,530	217,280,725	251,978,840	-	1,209,276,985	141.6	16,790,651,885	7%
2001	345,948,410	423,751,867	237,291,184	263,345,373	-	1,270,336,834	145.6	17,570,064,912	7%
2002	274,942,488	673,426,902	234,924,368	257,442,838	-	1,440,736,596	138.9	21,815,939,649	7%
2003	232,512,541	746,038,632	222,698,054	232,998,881	-	1,434,248,108	140.1	22,255,901,024	6%
2004	239,814,296	767,061,904	215,084,028	219,759,376	-	1,441,719,604	144.1	22,746,354,881	6%
2005	229,529,506	801,957,167	211,218,809	211,340,775	-	1,454,046,257	147.8	23,248,788,963	6%
2006	224,112,893	844,316,393	202,634,992	203,838,873	-	1,474,903,151	147.9	23,919,832,768	6%
2007	245,407,593	869,745,030	207,481,653	211,364,230	-	1,533,998,506	156.4	25,025,086,120	6%
2008	\$ 658,330,850	615,958,470	203,817,054	219,575,220	-	1,697,681,594	150.7	\$ 31,861,865,607	5%

Source: Greenville County Assessor and Finance Department

Note: Property in the county was reassessed for fiscal year 2008. Tax rates are per \$1,000 of assessed value. Beginning in fiscal year 2003, the state legislature decreased the vehicle tax assessment rate by .75% per year until the rate is lowered to 6% in fiscal year 2008.

Note: Information for Laurens and Spartanburg Counties is not included as the related property taxes applicable to the School District represents 3% of the School District's total taxes.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 7**

**PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS**

**LAST TEN FISCAL YEARS**

**UNAUDITED**

Fiscal Year Ended June 30	School District of Greenville County			Overlapping Rates											Total Direct and Overlapping Rates	
	Operating Millage	Debt		Operating Millage	County			Greenville	Travelers			Simpsonville	Fountain Inn	Municipalities		Special Districts
		Service Millage	Total Millage		Service Millage	Greene	Mauldin		Rest							
1999	95.1	39.5	134.6	44.9	4.5	49.4	99.9	94.9	81.9	54.5	53.2	49.2	433.6	20.6	638.2	
2000	99.1	42.5	141.6	44.9	6.0	50.9	99.9	94.9	81.9	54.5	53.2	59.2	443.6	20.6	656.7	
2001	103.1	42.5	145.6	43.9	6.7	50.6	99.9	86.9	97.9	48.7	53.2	59.2	445.8	20.7	662.7	
2002	96.4	42.5	138.9	39.8	4.8	44.6	99.9	86.9	93.9	58.8	50.7	58.4	448.6	19.6	651.7	
2003	97.6	42.5	140.1	39.8	4.8	44.6	90.9	86.9	93.9	58.5	50.7	58.4	439.3	19.8	643.8	
2004	101.6	42.5	144.1	40.8	3.8	44.6	90.9	86.9	93.9	58.5	50.7	58.4	439.3	19.7	647.7	
2005	105.3	42.5	147.8	40.8	3.8	44.6	90.9	86.9	93.9	58.5	50.7	58.4	439.3	19.7	651.4	
2006	105.4	42.5	147.9	40.8	3.8	44.6	90.9	86.9	93.9	58.5	50.7	56.4	437.3	19.7	649.5	
2007	113.9	42.5	156.4	40.8	3.8	44.6	90.9	86.9	93.9	58.5	50.7	58.4	439.3	19.7	660.0	
2008	108.2	42.5	150.7	39.5	3.5	43.0	89.9	86.9	93.1	51.7	48.6	52.9	423.1	19.7	636.5	

Source: Greenville County Finance Department

Note: Overlapping rates are those of local and county governments that apply to property owners within the School District of Greenville County. Not all overlapping rates apply to all School District of Greenville County property owners (i.e., the rates for special districts apply only to the proportion of the School District's property owners whose property is located within the geographic boundaries of the special district).

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 8**

**PRINCIPAL PROPERTY TAXPAYERS**

**CURRENT YEAR AND NINE YEARS AGO**

**UNAUDITED**

<b>Taxpayer</b>	<b>2008</b>			<b>1999</b>		
	<b>Taxable Assessed Value (in 000's)</b>	<b>Rank</b>	<b>Percentage of Total Taxable Assessed Value</b>	<b>Taxable Assessed Value (in 000's)</b>	<b>Rank</b>	<b>Percentage of Total Taxable Assessed Value</b>
<b>Duke Energy Corporation</b>	\$ 32,212	1	1.9%	27,916	1	2.4%
<b>Bell South Telecommunications</b>	20,446	2	1.2%	20,765	2	1.8%
<b>Cellco Partnership/Verizon Wireless</b>	9,700	3	0.6%	7,277	4	0.6%
<b>Simon Haywood LLC &amp; Bellwether</b>	5,066	4	0.3%			
<b>Cryovac Incorporated</b>	5,813	5	0.3%	18,747	3	1.6%
<b>3M Company</b>	1,212	6	0.1%			
<b>Verdae Properties</b>	1,172	7	0.1%	3,501	8	0.3%
<b>Michelin North America</b>	1,167	8	0.1%	5,669	6	0.00
<b>Piedmont Natural Gas</b>	1,160	9	0.1%	6,535	5	0.00
<b>Laurens Electric Co OP Inc</b>	890	10	0.1%			
<b>Hitachi Electronics, Inc.</b>				5,943	7	0.5%
<b>Minnesota Mining/Manufacturing</b>				4,152	9	0.4%
<b>IBM Credit Corporation</b>				2,918	10	0.2%
<b>Totals</b>	<b>\$ 78,838</b>		<b>4.5%</b>	<b>103,423</b>		<b>7.8%</b>

Source: Greenville County Finance Department

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 9**

**PROPERTY TAX LEVIES AND COLLECTIONS**

**LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>Total Tax Levy for Fiscal Year</b>	<b>Collected within the Fiscal Year of the Levy</b>		<b>Collections in Subsequent Years</b>	<b>Total Collections to Date</b>	
		<b>Amount</b>	<b>Percentage of Levy</b>		<b>Amount</b>	<b>Percentage of Levy</b>
1999	\$ 151,819,587	125,897,810	82.9%	7,574,466	\$ 133,472,276	87.9%
2000	171,233,624	135,842,657	79.3%	10,902,297	146,744,954	85.7%
2001	184,961,043	146,197,244	79.0%	13,181,365	159,378,609	86.2%
2002	200,118,313	171,852,409	85.9%	12,796,614	184,649,023	92.3%
2003	200,938,160	171,555,055	85.4%	15,774,774	187,329,829	93.2%
2004	207,751,795	174,511,713	84.0%	21,439,601	195,951,314	94.3%
2005	214,908,037	185,030,933	86.1%	17,882,227	202,913,160	94.4%
2006	218,138,176	183,649,258	84.2%	21,635,655	205,284,913	94.1%
2007	239,917,366	205,369,305	85.6%	19,604,528	224,973,833	93.8%
2008	\$ 184,719,855 A	179,693,239	97.3%	-	\$ 179,693,239	97.3%

Source: Greenville County Finance Department and Greenville County Auditor

Note: The tax levies and collections represent the total county levies and collections for the School District in Greenville County only, as it represents approximately 97% of the total taxes collected.

(A) Fiscal Year 2008 reflects reassessment data and tax law changes due to Act 388.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 10**

**RATIOS OF OUTSTANDING DEBT BY TYPE**

**LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>Governmental Activities</b>		<b>Total Primary Government</b>	<b>Percentage of Personal Income</b>	<b>Per Capita</b>
	<b>General Obligation Bonds</b>	<b>Installment Purchase Revenue Bonds</b>			
1999	\$ 95,020,000	-	95,020,000	0.96%	\$ 250
2000	99,700,000	-	99,700,000	0.88%	260
2001	104,650,000	-	104,650,000	0.92%	273
2002	44,800,000	800,000,000	844,800,000	7.38%	2,185
2003	-	800,000,000	800,000,000	6.81%	2,044
2004	-	900,765,000	900,765,000	7.44%	2,292
2005	-	986,815,000	986,815,000	8.03%	2,486
2006	-	1,114,660,000	1,114,660,000	8.77%	2,736
2007	-	1,103,735,000	1,103,735,000	8.54%	2,646
2008	\$ -	1,091,940,000	1,091,940,000	7.70%	\$ 2,550

Note: Details regarding the School District's outstanding debt can be found in the notes to the financial statements. See the Schedule of Demographic and Economic Statistics for personal income and population data.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 11**

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**

**LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>General Obligation Bonds</b>	<b>Less: Amounts Available in Debt Service Funds</b>	<b>Total</b>	<b>Percentage of Estimated Actual Taxable Value of Property</b>	<b>Per Capita</b>
1999	\$ 95,020,000	7,210,875	\$ 88,114,991	0.47%	\$ 232
2000	99,700,000	8,013,269	92,298,946	0.47%	241
2001	104,650,000	10,353,342	94,644,659	0.47%	247
2002	44,800,000	11,630,824	33,364,724	0.13%	86
2003	-	14,188,058	(13,598,778)	-0.05%	(35)
2004	-	13,017,735	(12,879,948)	-0.05%	(33)
2005	-	15,879,545	(15,440,353)	-0.06%	(39)
2006	-	11,900,649	(11,528,729)	0.00%	(28)
2007	-	10,582,985	(10,582,985)	0.00%	(25)
2008	\$ -	7,584,922	\$ (7,584,922)	0.00%	\$ (24)

Note: Details regarding the School District's outstanding debt can be found in the notes to the financial statements. See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data. See the Schedule of Demographic and Economic Statistics for population data.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 12**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**

**AS OF JUNE 30, 2008**

**UNAUDITED**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b>School District:</b>			
Greenville County	\$ 1,091,940,000	100.00%	\$ 1,091,940,000
<b>Cities:</b>			
Fountain Inn	205,000	100.00%	205,000
Greenville	14,300,000	100.00%	14,300,000
Greer	5,133,500	100.00%	5,133,500
Mauldin	2,275,000	100.00%	2,275,000
Simpsonville	3,225,000	100.00%	3,225,000
Travelers Rest	-	100.00%	-
<b>Total cities</b>	<u>25,138,500</u>		<u>25,138,500</u>
<b>Special purpose districts:</b>			
Berea Public Service District	2,000,000	100.00%	2,000,000
Boiling Springs Fire District	415,499	100.00%	415,499
ClearSpring (East Simpsonville) Fire District	1,045,000	100.00%	1,045,000
Fountain Inn Fire Service Area	1,795,000	100.00%	1,795,000
Gantt Fire, Sewer & Police District	1,739,727	100.00%	1,739,727
Glassy Mountain Fire District	1,805,000	100.00%	1,805,000
Greenville Memorial Auditorium District	8,660,000	100.00%	8,660,000
Recreation District	1,855,736	100.00%	1,855,736
South Greenville Fire & Sewer District	1,422,000	100.00%	1,422,000
Taylors Fire & Sewer District	767,532	100.00%	767,532
Tigerville Fire District	199,983	100.00%	199,983
<b>Total special purpose districts</b>	<u>\$ 21,705,477</u>		<u>\$ 21,705,477</u>
<b>Greenville County</b>	<u>\$ 66,115,000</u>	100.00%	<u>\$ 66,115,000</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 1,204,898,977</u></u>

**Source: Greenville County Treasurer and surrounding Municipalities**

Note: School District debt includes BEST debt which is serviced by general obligation bonds issued by the District on an annual basis.

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS

UNAUDITED

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Debt Limit	\$ 98,548,324	103,019,818	108,099,570	126,361,628	125,697,469	128,051,122	130,327,433	132,627,438	\$ 136,517,805	\$ 150,400,821
Total Net Debt Applicable To Limit	94,420,000	99,700,000	104,650,000	44,800,000	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 4,128,324</u>	<u>3,319,818</u>	<u>3,449,570</u>	<u>81,561,628</u>	<u>125,697,469</u>	<u>128,051,122</u>	<u>130,327,433</u>	<u>132,627,438</u>	<u>\$ 136,517,805</u>	<u>\$ 150,400,821</u>
Total Net Debt Applicable To Limit As A Percentage Of Debt Limit	95.8%	96.8%	96.8%	35.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Legal Debt Margin Calculation For Fiscal Year 2007

Total Assessed Value	<u>\$ 1,880,010,268</u>
Debt Limit-8 Percent Of Total Assessed Value	<u>150,400,821</u>
Amount Of Debt Applicable To Debt Limit:	
Total Bonded Debt	<u>-</u>
Total Amount Of Debt Applicable To Debt Limit	<u>-</u>
Legal Debt Margin	<u>\$ 150,400,821</u>

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 14**

**DEMOGRAPHIC AND ECONOMIC STATISTICS - LAST TEN FISCAL YEARS**

**LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>(1) Population</b>	<b>(2) Personal Income (in 000's)</b>	<b>(2) Personal Income by Population</b>	<b>(4) Median Age</b>	<b>(5) Education Level in Years of Formal Schooling</b>	<b>(6) School Enrollment</b>	<b>(3) Unemployment Rate</b>
1999	379,719	\$ 9,912,566	\$ 26,105	35.3	13.1	57,480	2.4%
2000	383,717	11,270,419	29,372	35.5	13.3	58,018	2.6%
2001	383,000	11,323,698	29,566	35.8	13.5	58,649	3.3%
2002	386,693	11,439,867	29,584	36.1	13.7	59,732	4.6%
2003	391,334	11,748,880	30,023	36.3	13.8	60,783	4.5%
2004	393,000	12,109,902	30,814	36.5	13.9	61,777	4.5%
2005	397,000	12,287,150	30,950	36.7	14.1	62,857	5.4%
2006	407,383	13,091,423	32,135	36.9	14.2	64,313	5.6%
2007	417,166	13,936,265	33,407	36.9	14.3	66,239	4.8%
2008	428,243	\$ 14,185,724	\$ 33,125	37.4	14.3	67,588	5.2%

Data Sources:

- (1) 2000 Population figure provided by US Bureau of Census, Census of Population. Other years are estimates provided by the Greenville County Planning Commission
- (2) Personal income for 2007 and 2008 are estimates based on historical data. The 2007 information will not be released until April 2009. All remaining years are revised estimates provided by the US Department of Commerce, Bureau of Economic Analysis.
- (3) Unemployment rates provided by the SC Employment Security Commission
- (4) Median age for 2000 through 2004 provided by Population Estimates Program, US Bureau of the Census. Remaining years are estimates.
- (5) Education level in years of formal schooling for 2000 provided by US Census Bureau, Census of Population and Housing. Remaining years are estimates.
- (6) Based on 135-day average daily membership.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 15**

**PRINCIPAL EMPLOYERS**

**CURRENT YEAR AND NINE YEARS AGO**

**UNAUDITED**

<b>Employer</b>	<b>2008</b>			<b>1999</b>		
	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>
The School District of Greenville County	8,486	1	3.8%	6,031	2	3.3%
Greenville Hospital System	7,792	2	3.5%	6,334	1	3.1%
Michelin North America	4,085	3	1.8%	1,900	8	0.6%
Fluor Corporation	2,700	4	1.2%	1,700	9	1.3%
General Electric Co.	2,600	5	1.2%	2,600	4	1.1%
State of South Carolina	2,524	6	1.1%	2,593	5	1.3%
St. Francis Hospital	2,132	7	0.9%	2,510	6	1.3%
Bob Jones University	1,795	8	0.8%	1,475	-	
Cryovac, Inc.	1,700	9	0.8%	1,650	10	0.9%
Greenville County	1,627	10	0.7%	1,650	-	
Bi-Lo	-	-		4,778	3	1.4%
Kemet Electronics	-	-		2,350	7	1.2%
<b>Totals</b>	<b>35,441</b>		<b>15.7%</b>	<b>35,571</b>		<b>15.5%</b>

Source: South Carolina Department of Commerce and South Carolina Appalachian Council of Governments

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 16**

**FULL-TIME EQUIVALENT SCHOOL DISTRICT EMPLOYEES BY FUNCTION**

**LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Function</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Directors/Consultants/Coordinators/Administrators	112	168	224	148	212	214	220	330	289	323
Principals	91	93	92	92	91	92	92	82	84	87
Assistant Principals	79	94	95	101	92	92	106	105	116	122
Nurses/LPNs	90	93	77	89	80	78	80	84	90	109
Secretaries/Clerical	398	493	480	486	490	492	495	468	490	502
Teachers	3,335	3,402	3,469	3,954	3,699	3,806	4,005	3,945	4,359	4,418
Aides	481	526	570	605	616	605	629	758	801	779
Food Service	435	447	458	584	507	508	515	506	589	615
Custodians	335	317	300	457	451	470	490	523	577	596
Guidance Counselors	124	132	127	139	134	129	135	135	160	165
Librarians	92	98	94	99	91	90	93	88	102	98
Maintenance	115	98	172	182	98	100	103	125	122	122
School Bus Drivers	210	292	235	317	317	357	360	333	369	402
Others	134	57	254	225	118	84	90	156	147	149
<b>Total Full-Time Equivalents</b>	<b>6,031</b>	<b>6,310</b>	<b>6,647</b>	<b>7,478</b>	<b>6,996</b>	<b>7,117</b>	<b>7,413</b>	<b>7,638</b>	<b>8,295</b>	<b>8,486</b>

Source: School District of Greenville County - Human Resources

THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA

Table 17

OPERATING INDICATORS BY FUNCTION

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year Ended June 30	Pupil Enrollment	Modified Accrual Basis of Accounting			Teaching Staff	Pupil/Teacher Ratio	Percentage of Students Receiving Free or Reduced Meals	Statewide Minimum Teacher Salary (B)	Statewide Maximum Teacher Salary (B)	Statewide Average Salary	Greenville Average Salary
		Operating Expenditures	Cost per Pupil	Percentage Change							
1999	58,122	\$ 287,862,249	4,953	5.4%	3,551	16	26.6%	(A)	(A)	34,506	\$ 34,633
2000	58,634	304,278,796	5,189	4.8%	4,039	15	26.6%	23,312	48,637	36,081	(A)
2001	60,445	339,235,664	5,612	8.2%	3,690	16	28.6%	24,255	51,623	37,938	38,140
2002	60,533	354,416,160	5,855	4.3%	4,192	14	30.7%	25,184	53,600	39,923	39,742
2003	61,429	372,089,660	6,057	3.5%	4,025	15	30.8%	25,184	53,600	40,362	40,358
2004	62,411	380,210,614	6,092	0.6%	4,025	16	33.2%	25,349	53,950	41,162	41,142
2005	63,240	409,615,682	6,477	6.3%	4,233	15	35.2%	25,665	54,624	42,189	42,098
2006	64,992	439,937,616	6,769	4.5%	4,168	16	42.0%	26,289	55,951	43,011	42,866
2007	66,682	484,993,748	7,273	7.4%	4,359	15	41.0%	26,975	57,412	44,123	43,000
2008	67,588	\$ 523,818,600	7,750	6.6%	4,418	15	42.0%	27,869	59,312	44,336	\$ 42,200

Sources: Greenville County Schools Attendance Reports  
Greenville County Schools CAFRs

Note: Operating expenditures are total expenditures in the governmental funds less debt service and capital outlay.  
Teaching staff includes librarians and guidance counselors.

(A) This information is not available

(B) Statewide minimum and maximum teacher salary based on EFA required minimum and EIA supplement published by the SC State Dept. of Education.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY  
GREENVILLE, SOUTH CAROLINA**

**Table 18**

**CAPITAL ASSETS INFORMATION**

**LAST SEVEN FISCAL YEARS**

**UNAUDITED**

Schools	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Elementary							
Buildings	51	48	50	50	51	48	49
Square Feet	3,385,838	3,511,078	3,967,547	3,995,689	4,459,687	4,456,885	4,644,288
Capacity	31,100	32,363	35,539	35,884	37,842	37,930	40,130
Enrollment	29,900	29,963	30,407	30,835	31,925	33,023	33,902
Middle							
Buildings	18	18	18	16	17	17	18
Square Feet	2,145,837	2,145,837	2,145,837	1,915,389	1,974,019	2,093,668	2,292,264
Capacity	15,445	15,445	15,445	14,195	14,760	15,197	16,820
Enrollment	14,269	14,721	14,846	15,013	15,158	15,228	15,056
High							
Buildings	14	14	14	14	16	16	14
Square Feet	2,273,241	2,479,338	2,479,338	2,479,338	2,867,114	3,688,436	3,448,208
Capacity	15,938	17,113	17,113	17,113	21,394	24,348	22,064
Enrollment	16,364	16,745	17,158	17,392	17,909	18,431	18,969
Other							
Buildings	13	13	13	14	14	15	15
Square Feet	611,961	611,961	634,329	645,964	678,154	771,874	771,874

Sources: Various School District of Greenville County departments

Note: Information prior to 2002 is not readily available